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Rice Situation

Economics, Statistics, and Cooperatives Service

U.S. Department of Agriculture

March 1979

**RS-33** 



\* 1 .-- ROUGH RICE AAD MILLED RICE (ROUGH EQLIVALENT): MARKETING YEAR SUPPLY, DISAPFEARANCE, AREA AND PRICES, 1973-78 11/2 TABLE

•••	() () () ()	TICAL STOCKS		U 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2.7 7.8	2.7 7.1	1.8 36.9	3.8 40.5	1.8 27.4	5162	PPORT	0 0 8 ••••	AVG.		6.07	7.54	8 • 52	6.19	6.19	6.40		
				0 0 0 0 0 0	87.5	110.5	96.8	108.3	110.6	11,4.0	GOVT. PRICE SUPPORT		PRICE					8.25	8.25	8.53		
		EX=	2	0 0 0 0 0 0 0	8 49.7	69 • 5	56.5	65.6	3 72.8	44.0 70.0 (± 2.0)(± 5.0)	3 8 9 1 1		PAKILY	CMI	9.33	11.60	13.10	13.60	14.00	15.40		
	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	TOTAL DOMESTIC		8 0 0 0	37.8	41.0	40.3	42.7	37.8	44.(		RICE		DOLLARS PER	0 t	9.0	35	0 1	75			
			BREWER®S:	0 0 0 0 0 0	3.6	4 • 0	S S	3 . 2	4 . 4	4	       S	MILLED RICE MEDIUM GRAIN	- DOLLAR	27.40	19.90	17.3	14.10	20.7				
DISAPPEARANCE	Lui		BREWER		8 • 1	8 • 4	9.1	10.3	9 • 8	10.5	PRIC	1 6 •	LONG		31.75	2.05	18.35	14.95	21.70			
DISAP	i		OTAL	MILLION CUT	26.1	28.6	27.7	29.2	23.6	29.4	AVERAGE		CE	0 4 0 5 0 6 0 0 0 0 0 0	ĸ	2	1			30		
		000		SHIPMENT TO TERRI	1	55 0 0	6 • 0	5.9	6.4	5.6				r	0 0 0 3 0 0 0 0	13.80	11.20	8.35	7.02	9.49	7.50-7.80	
				F000	i > 1	0 0 0 0 0 0 0 0 0 0	0 • 2	0.2	0.2	/ 0.2	0 • 2		YIELD	HARVESTED	ACKE	LES.	4,274	0440	4,558	4,663	4,412	4 9505
					0 0 0 0	22.0 22.4 21.6 17.7		l L	ES ED		2 • 2	2 • 5	2 • 8	2 • 5	2 • 2	3.1						
	1	- WI - WI OF OCC		0 0 1 1 1 0	98.1	120.3	135.5	152.6	139.8	165.2	8 8 8	, ,		CRES								
SUPPLY	I	8		0 0 0 0 0 0	8 0.2	4 3/	4 3/	6 0.1	2 0.1	φ	AREA		7 8 8 -	MILLION ACRES	2 • 2	2.6	2 • 8	2 • 5	2 • 3	3.1		
1		BEGIN-:PRODUC		0 0 0 0 0 0	92.8	112.4	128.4	115.6	59°5	137.8		ALL O TMENT	• • • • •		.2	τ <b>7</b>	7.8	7.8	F . 8	1.8		
	1	BEGIN	STOCKS		5.1	7.8	7.1	36.9	40.5	27.4	1			1			٠			• ••		
	0	BEGINNING	→ 0 0 0 1	0 0 0 0 0 0 0 0 0	1573/74	1974/75	1975/76	1576/77	1577/78 4/	1978/79 5/					1973/74	1974/75	1975/76	1976/77	1577/78 4/	1978/79 5/		

3/ LESS 1/ CONSOLIDATED SUPPLY AND DISAPPEARANCE OF ROUGH AND MILLED RICE. CONVERTED MILLED RICE DATA TO A ROUGH RICE BASIS USING ANNUALLY DERIVED EXTRACTION RATES AS FACTORS. 2/ RESULTS FROM LOSSES IN STORAGE AND HANDLING AND ERRORS IN ESTIMATION. 3/ LATHAN 50,000 CWT. 4/ PRELIMINARY. 5/ PROJECTED. \*TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING.

### THE RICE SITUATION

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Approved by the World Food and Agricultural Outlook and Situation Board March 20, 1979

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> > • • •

The Rice Situation will be published in October 1979.

### SUMMARY

U.S. Rice Demand Remains Strong But Record Supply Pressures Prices

Rice prices have been under downward pressure from the start of this season as result of record U.S. and world rice supplies which continue to weigh on the market. February farm prices were down nearly \$3 per cwt. from a year ago. U.S. growers indicated as of January 1 that they will cut 1979 rice acreage 5 percent, to 2.9 million acres, largely because of lower price levels. Prospects for strong spring soybean prices relative to rice may further reduce actual 1979 rice plantings.

Improved yields and the largest acreage ever planted contributed to a record 1978 U.S. rice crop of 138 million cwt., nearly 40 percent above 1977's. Although carryover stocks last August 1 were the lowest since 1975, the large crop pushed total 1978/79 supply to an unmatched 165 million cwt. However, brisk export and domestic demand is expected to hold 1978/79 season average farm prices between \$7.50 and \$7.80 per cwt., over \$1 above the national loan, but \$1.75 to \$2.00 below last season.

During 1978/79, disappearance of U.S. rice is expected to total a record 114 million cwt. (rough equivalent), with 70 million being exported. Sales to West Europe and the Middle East are above a year ago. Several major Asian buyers are purchasing less from the United States this year because of their larger crops. Further sales to Iran, the United States' most important commercial rice market, remain uncertain.

Large August-December domestic rice disappearance indicates 1978/79 food use should return to normal growth after last year's decline. Brewers rice use also appears headed toward a substantial increase due to more attractive rice prices in relation to corn grits. Total domestic use, including food, seed and brewers' use, is expected to total a record 44 million cwt.

### WORLD 1978/79 RICE SITUATION1

### World Harvest Record High

The 1978/79 world rice crop is estimated at a record 373 million metric tons.<sup>2</sup> Production in China and India was about the same as last year, but Indonesia and Thailand harvested record crops, up 14 and 3 percent, respectively. Other major producers (Bangladesh, Burma, Pakistan, Australia, Brazil, and the United States) also had increases in 1978/79.

World rice stocks<sup>3</sup> for 1978/79 are expected to increase to a record 25 million tons at season's end, up nearly a fourth from last year. U.S. stocks will nearly double, and foreign-held stocks are forecast to increase by almost 4 million tons. This year's ending stocks will be about 10 percent of total world use, compared to 8 percent last year. World rice consumption during 1978/79 is projected at a record 247 million tons, up 2 percent from last year.

International trade for calendar 1979 is forecast at approximately 9 million tons, possibly somewhat higher than last year. Increase demand in several countries of the Middle East and Africa will be more than offset by a major drop in Indonesia's imports.

### Situation for Selected Countries

Indonesia's rice harvest for 1978/79 is estimated at a record 26 million tons, 14 percent over last year. The bumper harvest is attributed to good weather, reduced pest infestation, increased fertilizer use, and expanded irrigation. Indonesia's 1979 rice imports will be reduced sharply from the 1.9 million tons in 1978. During 1979, Indonesia will probably reduce its currently high stock levels. Storage capacity is about full. Capacity there totals about 1.9 million tons, of which 1.2 million tons is owned by the government. The government has scaled back import requirements for 1979 to around 1.5 million tons.

India's 1978/79 rice harvest is estimated at 78.8 million tons, down from the previous year's 79.1

<sup>1</sup>Based in part on FAS, World Grain Situation Outlook for 1978/79, FG-3-79, January 26, 1979, and Foreign Agriculture, Vol. XVII, No. 8, February 19, 1979.

<sup>2</sup>Production is reported as rough rice but stocks, trade, and use are milled. 1978/79 rice production represents the crops harvested in the last half of 1978 and early 1979 in the Northern Hemisphere, and the crop harvested early in 1979 in the Southern Hemisphere. Trade is on a calendar-year basis.

<sup>3</sup>Stocks data are based on an aggregate of differing local marketing years and should not be construed as representing world stock levels at a fixed point in time. Stocks data are not available for all countries and exclude those such as Burma and China.

World: Rice, production, international trade, stocks, and utilization, 1976/77-1978/79<sup>1</sup>

Production   127.5   126.5   127.5	and utilization, 1	976/77-197	78/791	
Production   China   127.5   126.5   127.5   India   62.9   79.1   79.2   Indonesia   23.3   22.8   26.0   Bangladesh   17.6   19.1   19.0   Thailand   15.8   15.0   16.0   Japan   14.7   16.4   15.7   Burma   9.3   9.4   10.0   Other foreign   73.5   73.6   74.2   Total foreign   344.6   361.9   367.6   United States   5.2   4.5   6.3   World total   349.8   366.4   373.9   CY 1977   CY 1978   CY 1979   Exports   Australia   0.3   0.3   0.3   Burma   0.7   0.4   0.5   Italy   0.3   0.2   0.3   Pakistan   0.8   0.8   0.9   China   1.0   1.1   1.0   Thailand   2.9   1.6   1.8   All others   2.2   2.5   2.2   Total Non-U.S.   8.1   6.9   7.0   United States   2.3   2.2   2.1   World total   10.4   9.1   9.1   1976/77   1977/78   1978/79   Ending stocks   Total foreign   14.9   19.5   23.2   United States   1.3   0.9   1.7   World total   16.2   20.3   24.9   Utilization	Item/Country	1976/77	1977/78²	1978/79 <sup>3</sup>
China         127.5         126.5         127.5           India         62.9         79.1         79.2           Indonesia         23.3         22.8         26.0           Bangladesh         17.6         19.1         19.0           Thailand         15.8         15.0         16.0           Japan         14.7         16.4         15.7           Burma         9.3         9.4         10.0           Other foreign         73.5         73.6         74.2           Total foreign         344.6         361.9         367.6           United States         5.2         4.5         6.3           World total         349.8         366.4         373.9           CY 1977         CY 1978         CY 1979           Exports         Australia         0.3         0.3         0.3           Burma         0.7         0.4         0.5         1141         1.0           Italy         0.3         0.2         0.3         20.3         20.3         20.3         20.3         20.3         20.3         20.3         20.3         20.3         20.3         20.3         20.3         20.3         20.3         20.3         <		Milli	on metric	tons
China         127.5         126.5         127.5           India         62.9         79.1         79.2           Indonesia         23.3         22.8         26.0           Bangladesh         17.6         19.1         19.0           Thailand         15.8         15.0         16.0           Japan         14.7         16.4         15.7           Burma         9.3         9.4         10.0           Other foreign         73.5         73.6         74.2           Total foreign         344.6         361.9         367.6           United States         5.2         4.5         6.3           World total         349.8         366.4         373.9           CY 1977         CY 1978         CY 1979           Exports         Australia         0.3         0.3         0.3           Burma         0.7         0.4         0.5         1141         1.0           Italy         0.3         0.2         0.3         20.3         20.3         20.3         20.3         20.3         20.3         20.3         20.3         20.3         20.3         20.3         20.3         20.3         20.3         20.3         <	Production			
India		127.5	126.5	127 5
Indonesia   23.3   22.8   26.0				
Bangladesh         17.6         19.1         19.0           Thailand         15.8         15.0         16.0           Japan         14.7         16.4         15.7           Burma         9.3         9.4         10.0           ,Other foreign         73.5         73.6         74.2           Total foreign         344.6         361.9         367.6           United States         5.2         4.5         6.3           World total         349.8         366.4         373.9           Exports         Australia         0.3         0.3         0.3           Burma         0.7         0.4         0.5         141         0.5           Italy         0.3         0.2         0.3         3         0.3 <t< td=""><td></td><td></td><td></td><td></td></t<>				
Surma	,			
Surma	Thailand	15.8	15.0	16.0
Other foreign       73.5       73.6       74.2         Total foreign       344.6       361.9       367.6         United States       5.2       4.5       6.3         World total       349.8       366.4       373.9         CY 1977       CY 1978       CY 1979         Exports       CY 1977       CY 1978       CY 1979         Exports       0.3       0.3       0.3         Australia       0.7       0.4       0.5         Italy       0.3       0.2       0.3         Pakistan       0.8       0.9       0.9         China       1.0       1.1       1.0         Thailand       2.9       1.6       1.8         All others       2.2       2.5       2.2         Total Non-U.S.       8.1       6.9       7.0         United States       2.3       2.2       2.1         World total       10.4       9.1       9.1         1976/77       1977/78       1978/79         Ending stocks       1.3       0.9       1.7         World total       16.2       20.3       24.9         Utilization		14.7	16.4	15.7
,Other foreign       73.5       73.6       74.2         Total foreign       344.6       361.9       367.6         United States       5.2       4.5       6.3         World total       349.8       366.4       373.9         CY 1977       CY 1978       CY 1979         Exports       0.3       0.3       0.3         Australia       0.7       0.4       0.5         Italy       0.3       0.2       0.3         Pakistan       0.8       0.9       0.9         China       1.0       1.1       1.0         Thailand       2.9       1.6       1.8         All others       2.2       2.5       2.2         Total Non-U.S.       8.1       6.9       7.0         United States       2.3       2.2       2.1         World total       10.4       9.1       9.1         1976/77       1977/78       1978/79         Ending stocks       1.3       0.9       1.7         World total       16.2       20.3       24.9         Utilization	Burma	9.3	9.4	10.0
United States         5.2         4.5         6.3           World total         349.8         366.4         373.9           CY 1977         CY 1978         CY 1979           Exports         0.3         0.3         0.3           Australia         0.3         0.3         0.3           Burma         0.7         0.4         0.5           Italy         0.3         0.2         0.3           Pakistan         0.8         0.8         0.9           China         1.0         1.1         1.0           Thailand         2.9         1.6         1.8           All others         2.2         2.5         2.2           Total Non-U.S.         8.1         6.9         7.0           United States         2.3         2.2         2.1           World total         10.4         9.1         9.1           1976/77         1977/78         1978/79           Ending stocks         14.9         19.5         23.2           United States         1.3         0.9         1.7           World total         16.2         20.3         24.9           Utilization		73.5	73.6	74.2
United States         5.2         4.5         6.3           World total         349.8         366.4         373.9           Exports         CY 1977         CY 1978         CY 1979           Exports         0.3         0.3         0.3         0.3           Burma         0.7         0.4         0.5         118         0.3         0.2         0.3         0.2         0.3         0.2         0.3         0.2         0.3         0.2         0.3         0.2         0.3         0.2         0.3         0.2         0.3         0.2         0.3         0.2         0.3         0.2         0.3         0.2         0.3         0.2         0.3         0.2         0.3         0.9         0.9         0.9         0.9         0.9         0.9         0.9         0.9         0.9         0.9         0.9         0.9         0.9         0.1         1.0         0.9         1.7         0.9         1.7         0.9         0.7         0.9         0.7         0.9         0.7         0.9         0.7         0.9         0.7         0.9         0.9         0.9         0.9         0.9         0.9         0.9         0.9         0.9         0.9         0.9	Total foreign	344.6	361.9	367.6
World total       349.8       366.4       373.9         CY 1977       CY 1978       CY 1979         Exports       0.3       0.3       0.3         Australia       0.7       0.4       0.5         Italy       0.3       0.2       0.3         Pakistan       0.8       0.8       0.9         China       1.0       1.1       1.0         Thailand       2.9       1.6       1.8         All others       2.2       2.5       2.2         Total Non-U.S.       8.1       6.9       7.0         United States       2.3       2.2       2.1         World total       10.4       9.1       9.1         1976/77       1977/78       1978/79         Ending stocks       14.9       19.5       23.2         United States       1.3       0.9       1.7         World total       16.2       20.3       24.9         Utilization				
Exports Australia Burma  0.3 0.3 0.3 0.3 0.3 0.3 0.4 0.5 Italy 0.3 0.2 0.3 Pakistan 0.8 0.8 0.8 0.8 0.9 China 1.0 1.1 1.0 Thailand 2.9 1.6 1.8 All others 2.2 2.5 2.2 Total Non-U.S. 8.1 6.9 7.0 United States 2.3 2.2 2.1 World total 10.4 9.1 9.1 1976/77 1977/78 1978/79 Ending stocks Total foreign United States 1.3 0.9 1.7 World total 16.2 20.3 24.9 Utilization	United States	5.2	4.5	6.3
Exports  Australia  Burma  0.7 0.4 0.5  Italy  0.3 0.2 0.3  Pakistan  0.8 0.8 0.9  China  1.0 1.1 1.0  Thailand  2.9 1.6 1.8  All others  2.2 2.5 2.2  Total Non-U.S.  United States  2.3 2.2 2.1  World total  10.4 9.1 9.1  1976/77 1977/78 1978/79  Ending stocks  Total foreign  14.9 19.5 23.2  United States  1.3 0.9 1.7  World total  16.2 20.3 24.9  Utilization	World total	349.8	366.4	373.9
Australia 0.3 0.3 0.3 Burma 0.7 0.4 0.5 Italy 0.3 0.2 0.3 Pakistan 0.8 0.8 0.9 China 1.0 1.1 1.0 Thailand 2.9 1.6 1.8 All others 2.2 2.5 2.2 Total Non-U.S. 8.1 6.9 7.0 United States 2.3 2.2 2.1 World total 10.4 9.1 9.1 Position 1976/77 1977/78 1978/79 Ending stocks Total foreign 14.9 19.5 23.2 United States 1.3 0.9 1.7 World total 16.2 20.3 24.9 Utilization		CY 1977	CY 1978	CY 1979
Australia 0.3 0.3 0.3 Burma 0.7 0.4 0.5 Italy 0.3 0.2 0.3 Pakistan 0.8 0.8 0.9 China 1.0 1.1 1.0 Thailand 2.9 1.6 1.8 All others 2.2 2.5 2.2 Total Non-U.S. 8.1 6.9 7.0 United States 2.3 2.2 2.1 World total 10.4 9.1 9.1 Position 1976/77 1977/78 1978/79 Ending stocks Total foreign 14.9 19.5 23.2 United States 1.3 0.9 1.7 World total 16.2 20.3 24.9 Utilization	Evnerts			
Burma         0.7         0.4         0.5           Italy         0.3         0.2         0.3           Pakistan         0.8         0.8         0.9           China         1.0         1.1         1.0           Thailand         2.9         1.6         1.8           All others         2.2         2.5         2.2           Total Non-U.S.         8.1         6.9         7.0           United States         2.3         2.2         2.1           World total         10.4         9.1         9.1           1976/77         1977/78         1978/79           Ending stocks         14.9         19.5         23.2           United States         1.3         0.9         1.7           World total         16.2         20.3         24.9           Utilization		0.3	0.3	0.3
Italy				
Pakistan         0.8         0.8         0.9           China         1.0         1.1         1.0           Thailand         2.9         1.6         1.8           All others         2.2         2.5         2.2           Total Non-U.S.         8.1         6.9         7.0           United States         2.3         2.2         2.1           World total         10.4         9.1         9.1           1976/77         1977/78         1978/79           Ending stocks         14.9         19.5         23.2           United States         1.3         0.9         1.7           World total         16.2         20.3         24.9           Utilization				
China         1.0         1.1         1.0           Thailand         2.9         1.6         1.8           All others         2.2         2.5         2.2           Total Non-U.S.         8.1         6.9         7.0           United States         2.3         2.2         2.1           World total         10.4         9.1         9.1           1976/77         1977/78         1978/79           Ending stocks         14.9         19.5         23.2           United States         1.3         0.9         1.7           World total         16.2         20.3         24.9           Utilization	_			
Thailand 2.9 1.6 1.8 All others 2.2 2.5 2.2 Total Non-U.S. 8.1 6.9 7.0  United States 2.3 2.2 2.1  World total 10.4 9.1 9.1  1976/77 1977/78 1978/79  Ending stocks Total foreign 14.9 19.5 23.2 United States 1.3 0.9 1.7  World total 16.2 20.3 24.9  Utilization				
All others 2.2 2.5 2.2 Total Non-U.S. 8.1 6.9 7.0 United States 2.3 2.2 2.1 World total 10.4 9.1 9.1 1976/77 1977/78 1978/79  Ending stocks Total foreign 14.9 19.5 23.2 United States 1.3 0.9 1.7 World total 16.2 20.3 24.9 Utilization				
Total Non-U.S. 8.1 6.9 7.0 United States 2.3 2.2 2.1 World total 10.4 9.1 9.1  1976/77 1977/78 1978/79  Ending stocks Total foreign 14.9 19.5 23.2 United States 1.3 0.9 1.7  World total 16.2 20.3 24.9  Utilization				
United States				
World total     10.4     9.1     9.1       1976/77     1977/78     1978/79       Ending stocks     14.9     19.5     23.2       United States     1.3     0.9     1.7       World total     16.2     20.3     24.9       Utilization	100011001000	0.1	0.5	7.0
Ending stocks Total foreign 14.9 19.5 23.2 United States 1.3 0.9 1.7 World total 16.2 20.3 24.9 Utilization	United States	2.3	2.2	2.1
Ending stocks  Total foreign 14.9 19.5 23.2  United States 1.3 0.9 1.7  World total 16.2 20.3 24.9  Utilization	World total	10.4	9.1	9.1
Total foreign       14.9       19.5       23.2         United States       1.3       0.9       1.7         World total       16.2       20.3       24.9         Utilization		1976/77	1977/78	1978/79
Total foreign       14.9       19.5       23.2         United States       1.3       0.9       1.7         World total       16.2       20.3       24.9         Utilization	Fortier stocks		•	
United States	_	140	10.5	02.0
World total				
Utilization	Officed States	1.3	0.9	1.7
,	World total	16.2	20.3	24.9
,	Utilization			
	World total	237.5	242.6	247.1

 $<sup>^{1}</sup>$  Production is on rough basis; trade, stocks, and utilization are milled basis.  $^{2}$  Preliminary.  $^{3}$  Forecast.

Source: FAS, World Grain Situation Outlook for 1978/79, FG-3-79, January 26, 1979.

million tons because of extensive flooding during the growing season. Severe floods in early September damaged rice in the western part of the Gangetic Plain, lowering the production prospects in Uttar Pradesh and the Punjab. Bihar and West Bengal's production was also damaged.

Japan's output was down by 4 percent as a result of the government's rice reduction program, but still exceeded domestic needs of 15.5 million tons. Japan has announced a \$5-billion, 5-year plan to export and feed surplus supplies of 4.6-4.8 million tons (brown basis) of rice. The surplus disposal program could impact on U.S. rice exports. A portion of the surplus rice will be used

for feed. This could displace up to one-half million tons of imported feed grains annually during the 5 years of the disposal program.

Thailand's rice crop is estimated at a record 16 million tons, up 3 percent from last year despite some flooding. Rice available for export during calendar 1979 most likely will range between 1.8 and 2.2 million tons (milled basis), but could approach the 1977 volume of 2.9 million tons.

China's 1978/79 rice harvest is estimated at 127.5 milion tons, 1 million tons more than last year. The harvest was up despite unfavorable weather for the late-harvested (November-December) rice crop.

Bangladesh's rice crop is estimated at a near-record 19.4 million tons, up slightly from last year. Drought during July and August kept rice production below the targeted level of 20.3 million tons expected earlier in the season. Imports, which averaged 288,000 tons during the past 4 years, likely will not be needed during 1978/79.

Burma's 1978/79 rice crop is estimated at a record of at least 10 million tons, up about 16 percent from last year's drought-reduced outturn of 8.6 million tons. The surplus available for export could range from 600,000 to 700,000 tons. Exports

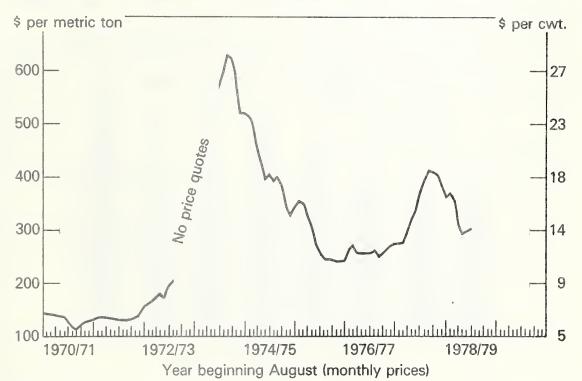
depend on increased shipments to Africa and Middle Eastern markets. Traditional Burmese markets

Rice export prices for Thailand and the United States

Crop year	Bangkok, f.o.b. white 5% broken	U.S. No. 2 long grain f.o.b. mill Houston
	Dollars per	metric ton
1977/78		
August	275	354
September	275	364
October	278	403
November	294	498
December	324	532
January	338	551
February	374	551
1978/79		
August	366	419
September	369	364
October	360	366
November	315	357
December	294	360
January	299	359
February	300	366

Note: This table indicates the direction of U.S. and Thailand rice prices, but should not be taken to imply that the types of rice specified above are of comparable quality.

### Milled Rice: Thailand Export Prices\*



\*White 5% brokens, F.O.B. Bangkok.

USDA

Neg. ESCS 91-A-79(3)

(China, Hong Kong, Sri Lanka, and Indonesia) generally take a combined total of only 350,000-400,000 tons of Burmese rice.

### International Prices

Record new crop supplies for 1978/79 have reduced world prices from a year ago. Thai prices dropped from an April 1978 high of \$411 a ton to \$300 in February 1979. U.S. No. 2 long grain (f.o.b. Houston) dropped to \$366 a ton in February 1979 from \$551 a year ago. Large carryover stocks from the record crop will influence world rice prices during the remainder of 1979. With stocks up, prices will likely remain below 1977/78 levels, and may be somewhat less sensitive to new crop developments than when stocks were smaller.

### THE 1978/79 U.S. SITUATION

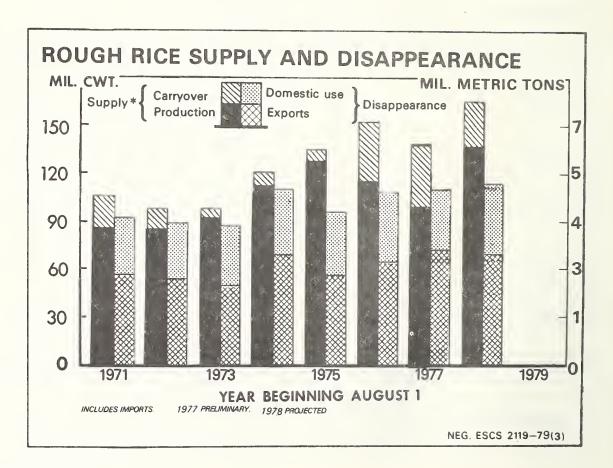
### Record Rice Supply

U.S. producers responded to very favorable rice prices last spring and planted an all-time high 3.1 million acres. This was over a third more than in 1977 and well above the previous record of 2.8 million acres in 1975. Good overall harvest conditions, improved yields, and the large acreage combined to produce a record 1978 crop of 138 million cwt. Although carryin stocks were the lowest since 1975, the large crop pushed total 1978/79 supply to a record 165 million cwt., 18 percent above a year ago.

The smaller August 1 carryin stocks, 27.4 million cwt. compared with 40.5 million in 1977, reflected the nearly 50-percent drawdown of medium grain stocks. Thus, this year's medium grain rice supply is modestly above a year ago while long and short grain supplies are at all-time highs.

### January 1 Stocks Record Large; Long Grain Major Contributor

With a bumper 1978 crop, January 1 rice stocks (rough equivalent) reached 105.8 million cwt., the



largest ever for that date. Farm stocks of 28 million cwt. were sharply larger than the 8 million cwt. of last January. This increase reflects the record crop, the increased capacity of on-farm rice drying and storage facilities, and early season orderly marketing practices of many growers. All States showed hefty increases in on-farm stocks, with the largest, 11 million cwt., reported in Arkansas.

Rough rice, totaling a record 96 million cwt., accounted for the bulk of the stocks. Long grain varieties accounted for 57 percent of total stocks, medium 32 percent, and short grain 11 percent. Short grain stocks rose nearly 40 percent, while long grain stocks were up 28 percent, and medium grain registered a 10-percent increase. The slow August-December export pace of short grain rice did little to reduce its record supply.

Rice carryover by class January 1, 1978 and 1979

	Roi	ugh	Mill	ed <sup>1</sup>	Total						
Class	1977	1978	1977	1978	1977	1978					
		$Million\ cwt.$									
Long Medium Short	42.6 26.6 7.9	54.8 30.8 10.3	5.8 2.9 .6	7.0 1.6 1.3	48.4 29.5 8.5	61.8 32.4 11.6					
Total	77.1	95.9	9.3	9.9	86.4	105.8					

<sup>&</sup>lt;sup>1</sup> Rough equivalent.

January 1 milled rice stocks were also at a new high, 7.1 million cwt., about 10 percent above a year earlier. Long and short milled rice inventories accounted for all of the increase, but the most marked stock buildup occurred in California warehouses, where mills had increased December production awaiting P.L. 480 loadings to Peru.

On August 1, the Commodity Credit Corporation (CCC) owned about 10 million cwt., or 40 percent of

CCC Stocks by Class and State as of March 1, 1979

State	Long	Medium	Short	Total <sup>1</sup>
		1,000	cwt.	
Arkansas Louisiana Mississippi California Texas	701 273 84 — 2,371	150 1,108 86 2,692 2,115	_ _ _ 111 _	851 1,381 170 2,803 4,486
U.S. total <sup>2</sup>	3,429	6,151	111	9,691

<sup>&</sup>lt;sup>1</sup> Preliminary, <sup>2</sup> Totals may not add due to rounding.

Source: ASCS.

the 27-million-cwt. carryin. By January 1, the same quantity of CCC stocks represented less than 10 percent of the total supply. About two-thirds of CCC's stocks are medium grain, mostly located in California and Texas, while the other third is long grain rice, mostly stored in Texas warehouses.

### Domestic Use Shows Recovery

During August-December, apparent domestic food use of rice showed a 44-percent increase over the same period a year earlier (table 3). This is an exceptionally large increase for a food product whose normal growth rate is around 2 percent per year. This sharp increase probably reflects some correction of the sizable decline in apparent civilian rice consumption during April-July 1978.<sup>5</sup> Total 1978/79 domestic food use is projected around 29 million cwt., up 2 million cwt. from the average of the last 5 years. This increase reflects the long-term uptrend in rice consumption and inclusion of more staple food products such as rice in diets to help reduce food expenditures during a period of rapidly increasing meat prices.

Brewers rice use surged about 13 percent during August-December reflecting increased supplies and more attractive price levels relative to substitute ingredients. Brewers rice use for 1978/79 is near a record amount.

Rough rice: U.S. supply by class August 1, 1977 and 1978

Item		19	77		1978					
	Long	Medium	Short	Total	Long	Medium	Short	Total		
	Million cwt.									
Carryover	16.1	20.8	3.6	40.5	12.6	11.0	3.8	27.4		
Production	62.2	26.3	10.7	99.2	88.0	37.6	12.2	137.8		
Total supply	78.3	47.1	14.3	139.7	100.6	48.6	16.0	165.2		

<sup>&</sup>lt;sup>4</sup>As of March 8, 1979, USDA's Crop Reporting Board revised total January 1, 1979 milled rice stock data as reported in the *Rice Stocks* report of January 25. Stocks of 8.4 million cwt. were revised to 7.1 million.

<sup>&</sup>lt;sup>5</sup>For further discussion of 1977/78 domestic rice food use see page 6 of the October 1978 *Rice Situation*.

### **Exports Near Record Pace**

Although record world rice supplies are expected to cause a modest reduction in 1978/79 U.S. rice exports, continued expansion in world rice consumption provides the base for another strong export year. Last year's exports totaled nearly 73 million cwt. (rough equivalent), an all-time high. Although this year's rice exports are projected to be modestly lower (70 million cwt.), August-December shipments of around 32 million cwt. were on par with last year's record-setting pace. Over halfway through the current marketing year, commitments (shipments plus outstanding sales) remained strong due to continued growth in commercial demand for parboiled and quality white rice. The record-large quantity of U.S. paddy rice (rough) exported to Italy in 1977/78 continues at the same level this year, suggesting that this type of rice export sale to Italy may continue as an important market.

August-December P.L. 480 commitments were largly confined to sales carried over from last season and made early in the marketing year. P.L. 480 activity should pick up in coming months and provide for expanded purchases. About 21 million

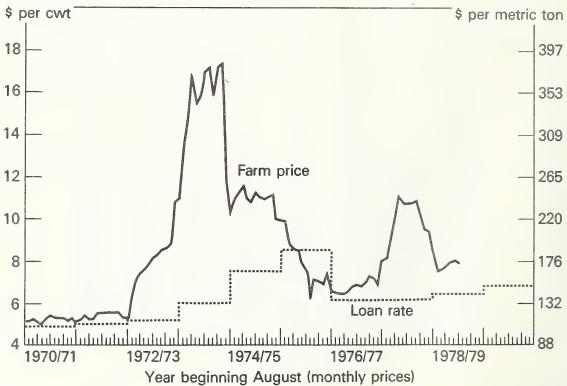
cwt. of P.L. 480 rice shipments are projected for the 1978/79 marketing year.

The unrest in Iran casts uncertainties on the United States' most important commercial rice market. Currently, deliveries to Iran are down about 20 percent compared to last year. However, sales to Western Europe have been exceptionally heavy for the second consecutive year, with purchases from Portugal, Italy, and the United Kingdom at higher levels. Another big year appears likely for sales to the Middle East, particularly to Iraq, Saudi Arabia, and Syria. African markets, particularly Nigeria and the Ivory Coast, continue strong. The major Asian rice buyers, Indonesia and Bangladesh, have cut back on their U.S. purchases because of large 1978 rice harvests.

### Prices Weaken from Season's High

A record-large rice supply caused 1978/79 farm prices to slip well below last year's level. Early-season prices (August and September) were only off about 50 cents per cwt.; February prices are down nearly \$3 from a year ago. This large spread reflects the extremely strong midseason 1977/78

### Rough Rice Farm Prices and Loan Rates



Neg. ESCS 408-79 (3)

prices (about \$11 per cwt.), rather than any collapse of this year's prices.

Average farm prices have showed some seasonal strength since harvest, and remained fairly steady around \$8 per cwt. through midwinter. February prices slipped from this level and prices are expected to weaken through the remainder of the marketing year. Some support is expected from the good export demand for high-quality long grain and parboiled rice, while prices for lower quality will be depressed to near the loan level. The average farm price for the 1978/79 season may range from \$7.50 to \$7.80 per cwt., down from 1977's \$9.49 but still more than \$1 above the \$6.40 loan rate.

Farm prices for the first 5 months of the marketing year will average below the \$8.53 target price. Upon final determination of this average price, deficiency payments will be paid to growers on the normal production from their allotment acres. This would mark the second time rice deficiency payments have been made under the authority of the Food and Agriculture Act of 1977.

### Loan Activity Up; Some CCC Takeover in Prospect

This year's farm price/loan level spread has narrowed from 1977/78's, prompting increased use of the loan program from 20 million cwt. to 26 million. Redemptions have been small and outstanding loans still total nearly 16 million cwt. as of March 14.

With prospects for weakening prices, redemptions will remain slow and more loan rice should enter the recently established 8-million-cwt. farmer-owned rice reserve program, which currently holds around 100,000 cwt.6 Those 1978 crop loans which become due on June 30, 1979 and are not redeemed or placed in the reserve will be forfeited to the CCC. Prospects are strong for some lower quality 1978 rice to be taken over by the government, adding to present CCC stocks of 10 million cwt.

### **OUTLOOK FOR 1979/80**

### 1979 Program Announced

On January 29, 1979, USDA announced the provisions of the 1979 rice program. Major features of the new program include:

- No set-aside or paid diversion program, which is the same as for the 1978 crop.
- An upward adjustment in 1979 target price and loan rate to reflect increases in costs of production. The target price was set at \$9.05 per cwt., up 52 cents from last year. The loan rate was adjusted upward from \$6.40 to \$6.79 per cwt., the same percentage increase as the target price.
- A national acreage allotment of 1.8 million acres, the same as in 1978, apportioned on the basis of the 1975 crop.
- No limit on acreage planted to rice, although program benefits are available on allotment acres only.
- A \$50,000 limitation on rice deficiency payments per producer, compared to \$52,250 in 1978.

### Producers Plan Fewer Acres

With rice prices considerably lower this year relative to competing crops, producers have indicated an acreage cut for 1979. This outlook primarily reflects the record-large carryover from the 1978 rice crop and a strong price outlook for soybeans.

As of January 1, 1979, growers intended to plant 2.9 million acres to rice, down from 3.1 million in 1978. A reduction in long grain varieties accounts for 79,000 acres, or nearly half, of the total acreage cutback. All major long-grain producing States except Louisiana indicated a 5-percent cut. Louisiana producers plan for the same acreage as 1978.

Planting intentions for medium grain were off 66,000 acres, or 8 percent, in the January report. California's acreage should be up 13 percent based on the report, while growers in Arkansas and Louisiana planned to cut acreage 30 and 16 percent, respectively. The indicated increase in California's acreage reflects both some switching from short grain to medium and an excellent outlook for irrigation water.

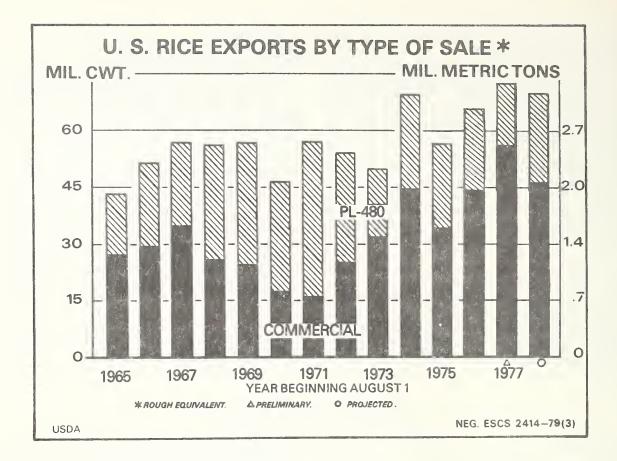
Short-grain plantings were indicated to be down 23,000 acres, or 10 percent, in the January report. California and Arkansas producers' early planting

Rice prices compared with soybeans and cotton<sup>1</sup>

Item	1975	1976	1977	1978	1979
			Percent		
Soybean/rice Cotton/rice	84 288	99 682	171 943	86 480	148 683

 $<sup>^{\</sup>rm 1}\,\textsc{Based}$  on mid-February farm price per cwt, except for 1977 which is a monthly price,

<sup>&</sup>lt;sup>6</sup>For discussion of program provisions, see page 8 of the October 1978 *Rice Situation*.



plans include a 10,000- and 13,000-acre reduction, respectively.

While 1979 planted acreage is dependent somewhat on weather developments, market prices will provide the most important signal for final planting decisions. But relatively strong soybean prices are likely to cause some year-to-year shifts in planted rice acreage. Since January 1, prospects for Brazil's soybean crop have diminished and U.S. soybean prices have risen. Based on this development, and prospects of a large carryover of old-crop rice, it is likely that actual 1979 acreage could be cut further from the level indicated in the January intentions report. However, some earlyseason mid-South contracts for the 1979 rice crop call for base prices between \$7.75 and \$8 per cwt. These contract prices are down only slightly from mid-March cash markets and they may cushion the acreage-reducing effects of higher soybean prices. A reassessment of rice growers' planting plans will be forthcoming in USDA's April 15 Prospective Plantings report.

Table 2.--Rice, rough basis: Supply and distribution, United States, annual 1975-77, August-December 1977-78  $\underline{1}/$ 

:		Year	beginning	Augus	t	:	Augus	st-De	cember
Item	1975	:	1976	:	1977 2/	:	1977 2/	:	1978 2/
:		:		<u>:</u>		:	_	:	
:			-		1,000 cwt.		_		
Beginning carryover : Farm production :	4,050 128,437		31,345 115,648		33,351 99,223		33,351 99,223		21,128 137,805
Supply	132,487		146,993		132,574		132,574		158,933
<u>:</u>									
Seed :	3,500		3,200		4,400				2 5/9
Exports (rough only) :	10		994		4,059		2,639		2,548
Used by mills	95,818		105,685		101,219		47,450		51,423
Total disappearance :	99,328		109,879		109,678		50,089		53,971
•									
Ending carryover :	31,345		33,351		21,128		77,082		95,917
Statistical discrepancies 3/:	+1,814		+3,763		+1,768		+5,403		+9,045

<sup>1</sup>/ Includes supply and disappearance of rough rice only. 2/ Preliminary. 3/ Results from storage, handling and processing losses.

Table 3.-Rice, milled basis: Supply and distribution, United States, annual 1975-77, August-December 1977-78  $\underline{1}/$ 

:_		lear l	eginning A	Augus	t :	: August-December			
Item	1975	:	1976	:	1977 <u>2</u> /	1977 2/	:	1978 <u>2</u> /	
•			_		1,000 cwt		:		
Beginning carryover : fill production :	2,164 67,440		3,892 76,209		5,156 70,176	5,156 32,680		4,347 36,636	
mports :_	31		36		47	23		20	
Supply	69,635		80,137		75,379	37,859		41,003	
Food :									
Shipments to territories :	4,130		4,597		3,911	1,460		1,116	
Used by military :	151		160		122	100		100	
Civilian consumption :	15,288		16,217		12,524	5,525		7,971	
Total food	19,569		20,974		16,557	7,085		9,187	
sed by brewers	6,391		7,450		6,826	2,754		3,121	
xports :	39,783		46,557		47,649	21,576		21,580	
Total disappearance :	65,743		74,981		71,032	31,415		33,888	
Inding carryover	3,892		5,156		4,347	6,444		7,115	
Per capita civilian : consumption (pounds) :	7.2		7.6		5.8				

<sup>1/</sup> Includes supply and disappearance of milled rice only. 2/ Preliminary.

Table 4.--Rice: Acreage allotments, by States, 1975-79

	Apportionment									
States	1975	: 1976 and 1977:	1978	: 1979						
	•	<u>Acres</u>	S							
Arizona	<b>:</b> 250	3								
Arkansas	: 435,322	434,630	434,941	435,116						
California	327,037	326,568	326,540	326,598						
Florida	: 1,044	1,012	950	951						
Illinois	22									
Louisiana	518,222	517,789	517,902	517,840						
Mississippi	50,921	50,849	50,767	50,786						
Missouri	5,191	5,185	4,964	4,965						
North Carolina	<b>;</b> <b>4</b> 1	41	41	41						
Oklahoma	163	163	163	163						
South Carolina	3,105	3,009	2,746	2,742						
Tennessee	564	563	563	288						
Texas	460,734	460,188	460,308	460,400						
National Reserve	300		115	110						
United States	: : 1,802,916	1,800,000	1,800,000	1,800,000						

Agriculture Stabilization and Conservation Service.

Table 5.--Rice: Production by class and States, 1974-78

Class and State	: 1974	: : 1975	: 1976	: 1977	: 1978 1/
	*	0	:	•	:
	*		- 1,000 cwt		
Long Grain	:				
Arkansas	: 25,105	29,370	32,538	28,463	43,188
California	: -	_	-	-	_
Louisiana	: 8,140	6,002	8,052	6,308	9,163
Mississippi	: 4,473	6,552	6,006	4,360	9,052
Missouri	: 340	559	369	515	1,204
Texas	: 21,876	21,110	23,086	22,560	25,421
Total	: 59,934	63,593	70,051	62,206	88,028
Medium Grain	:				
Arkansas	: 6,953	9,541	6,714	6,016	7,607
California	: 14,873	19,520	14,322	8,085	15,698
Louisiana	: 15,950	19,062	14,151	11,137	13,262
Mississippi	: 40	69	42	. 80	86
Missouri	: 189	177	219	114	76
Texas	: 3,382	3,886	1,344	840	805
Total	: 41,387	52,255	36,792	26,272	37,534
Short Grain	:				
Arkansas	: 702	1,864	1,110	917	1,675
California	: 10,348	10,659	7,695	9,828	10,550
Mississippi	: -	44	´-		_
Missouri	: 15	22	_	_	18
Total	: 11,065	12,589	8,805	10,745	12,243
	:				
1/ Preliminary.					

1/ Preliminary.

Source: Annual Crop Production, Crop Reporting Board, ESCS.

Table 6.--Rice, rough: Acreage, yield and production, by States, 1977 and 1978

	•	Acre	eage		•	l per		ıction
State	Plar	ited	Harve	ested	acı	ested re	Frodu	iction
	1977	1978 <u>1</u> /	1977	1978 <u>1</u> /	1977	1978 <u>1</u> /	1977	: 1978 <u>1</u> /
	: -	1,000	acres	-	- Poi	ınds -	- 1,000	) cwt
Arkansas	: 840.0	1,180.0	837.0	1,170.0	4,230	4,485	35,396	52,470
California	: : 310.0	500.0	308.0	499.0	5,810	5,260	17,913	26,248
Louisiana	: : 480.0	590.0	475.0	587.0	3,670	3,820	17,445	22,425
Mississippi	: 112.0	220.0	111.0	215.0	4,000	4,250	4,440	9,138
Missouri	: 17.0	30.0	17.0	30.0	3,700	4,330	629	1,298
Texas	: 502.0	560.0	501.0	558.0	4,670	4,700	23,400	26,226
	:							
Total United States	2,261.0	3,080.0	2,249.0	3,059.0	4,412	4,505	99,223	137,805

1/ Preliminary.

	:		Rough				Mil:	rea	
	•	· At mills	: In	:	:	At mills	: In	:	:
Year	: On farms	and in	:warehouses			and in		s:In ports	
Tear	or in farm:	: attached	: (not	: or in	: all	attached	: (not	or in	: all
	:warehouses	warehouses	: attached	: transit	:positions	warehouses	: attached	:transit	:positions
	:	waremouses		:	:	warenouses	: to milis		:
	•		1,000 cwt.			: -	<u>1,000</u>	cwt	
	:					:			
	:					:			
	:		January 1			:	Jani	uary 1	
1973	: 4,714	13,703	30,427		48,844	: 1,787	426	2,086	4,299
1974	: 7,729	13,651	30,783	1	52,164	: 2,650	127	1,117	3,894
1975	: 13,608	15,177	39,769	160	68,714	: 2,959	634	699	4,292
1976	: 24,713	14,597	51,736		91,046	: 2,259	1,522	785	4,566
1977	: 21,006	16,830	61,263	1,049	100,148	: 2,971	261	1,111	4,343
1978 2/	: 8,269	15,930	51,984	899	77,082	: 2,895	503	3,046	6,444
$1979 \ \overline{2}/$	: 28,089	66,929		899	95,917	: 3,517	1,518	2,080	7,115
_	:		April 1			:	Apr	il 1	
1973	: 1,476	9,142	13,638	11	24,267	: 3,479	52	1,354	4,885
1974	: 1,536	10,048	15,113	14	26,711	: 2,459	12	2,783	5,254
1975	: 2,902	10,579	20,823	24	34,328	: 2,961	22	1,286	4,269
1976	: 12,800	11,717	38,697	67	63,281	: 3,232	245	1,626	5,103
1977 2/	: 6,761	15,326	45,266	1,022	68,375	: 3,161	260	2,265	5,686
$1978 \ \overline{2}/$	: 3,157	14,323	34,675	900	53,055	: 3,611	994	2,861	7,466
	:					:	,		
	:		August 1			:	Aug	ust 1	
<b>197</b> 3	: 94	1,931	914		2,939	: 1,389	21	196	1,606
1974	: 77	2,589	1,278	10	3,954	: 2,258	22	523	2,803
1975	: 63	1,455	2,462	70	4,050	: 1,589	58	517	2,164
1976	: 657	5,850	24,829	9	31,345		271	1,241	3,892
1977 2/	: 709	6,718	25,021	903	33,351		134	1,701	5,156
1978 2/	: 586	6,288	13,411	843	21,128		221	1,008	4,347
	:	,	•		•	:			
	:					:			

<sup>1/</sup> These estimates do not include stocks located in States outside the major producing States of Missouri, Mississippi, Arkansas, Louisiana, Texas, and California. 2/ Preliminary.

Table 8.--Rice, rough: Price support activity by states, 1978 crop as of February 28, 1979

	:		P1a	iced under loa	n		:		:	
State	:	Farms	:	Warehouses	:	Total	:	Loans redeemed	:	Loans outstanding
	:		:		<del>- : -</del>	1,000 cwt	<del></del>	_	<u>:</u> _	
rkansas ouisiana	:	1,163 1,044		8,477 352		9,640 1,396		3,053		6,587 859
exas fississippi fissouri	:	996 753 6		5,688 54 		6,684 807 6		3,060 447 3		3,624 360 3
South	:	3,962		14,571		18,533		7,100		11,433
alifornia	: :			7,483		7,483		1,600		5,883
United States	:	3,962		22,054		26,016		<u>1</u> / 8,700		17,316

<sup>1/</sup> Includes 46,000 cwt. placed in reserve.

Source: Agriculture Stabilization and Conservation Service, USDA.

<sup>14</sup> RS-33, MARCH 1979

Table 9.--Rice: Rough milled and heads produced by class and State, 1971-77

Long grain :	ROUGH RICE  Medium : grain : :  4,609.6 5,570.7 6,818.2 7,336.6 7,645.3 5,912.2 6,919.9  11,275.7 10,980.4 11,717.4 13,928.2 9,937.8 12,872.1	Short : grain : : : : : : : : : : : : : : : : : : :	Arkansa 25,581.8 23,147.7 21,662.6 31,648.7 32,133.0 36,332.4 36,052.4  Louis 16,588.6 15,079.9 15,081.1	12,656.7 10,522.8 9,007.8 13,317.8 13,506.9 16,780.4 15,264.5	Medium : grain : : : : : : : : : : : : : : : : : : :	Short : grain : :	Total 2/  15,987.8 14,174.6 13,559.8 18,060.3 18,639.3 20,779.8 19,903.7
5,312.9 4,363.7 5,312.9 4,363.7 7,621.2 4,310.5 5,516.9	11,275.7 10,980.4 11,717.4 13,928.2 9,937.8 12,872.1	469.5 148.1 183.9 372.7 1,027.7 894.3 882.8	Arkansa 25,581.8 23,147.7 21,662.6 31,648.7 32,133.0 36,332.4 36,052.4 Louis 16,588.6 15,079.9	as 3/ 12,656.7 10,522.8 9,007.8 13,317.8 13,506.9 16,780.4 15,264.5	3,560.4 4,438.1 4,575.1 4,490.1 3,458.7 4,137.0	91.4 113.9 167.4 642.3 540.7 502.2	14,174.6 13,559.8 18,060.3 18,639.3 20,779.8 19,903.7
7,428.9 .4,660.5 13,939.4 13,460.0 29,525.9 28,249.7 5,312.9 4,099.5 3,363.7 7,621.2 4,310.5 5,516.9	5,570.7 6,818.2 7,336.6 7,645.3 5,912.2 6,919.9 11,275.7 10,980.4 11,717.4 13,928.2 9,937.8 12,872.1	148.1 183.9 372.7 1,027.7 894.3 882.8	25,581.8 23,147.7 21,662.6 31,648.7 32,133.0 36,332.4 36,052.4 Louis 16,588.6 15,079.9	12,656.7 10,522.8 9,007.8 13,317.8 13,506.9 16,780.4 15,264.5	3,560.4 4,438.1 4,575.1 4,490.1 3,458.7 4,137.0	91.4 113.9 167.4 642.3 540.7 502.2	14,174.6 13,559.8 18,060.3 18,639.3 20,779.8 19,903.7
7,428.9 .4,660.5 13,939.4 13,460.0 29,525.9 28,249.7 5,312.9 4,099.5 3,363.7 7,621.2 4,310.5 5,516.9	5,570.7 6,818.2 7,336.6 7,645.3 5,912.2 6,919.9 11,275.7 10,980.4 11,717.4 13,928.2 9,937.8 12,872.1	148.1 183.9 372.7 1,027.7 894.3 882.8	25,581.8 23,147.7 21,662.6 31,648.7 32,133.0 36,332.4 36,052.4 Louis 16,588.6 15,079.9	12,656.7 10,522.8 9,007.8 13,317.8 13,506.9 16,780.4 15,264.5	3,560.4 4,438.1 4,575.1 4,490.1 3,458.7 4,137.0	91.4 113.9 167.4 642.3 540.7 502.2	14,174.6 13,559.8 18,060.3 18,639.3 20,779.8 19,903.7
7,428.9 .4,660.5 13,939.4 13,460.0 29,525.9 28,249.7 5,312.9 4,099.5 3,363.7 7,621.2 4,310.5 5,516.9	5,570.7 6,818.2 7,336.6 7,645.3 5,912.2 6,919.9 11,275.7 10,980.4 11,717.4 13,928.2 9,937.8 12,872.1	148.1 183.9 372.7 1,027.7 894.3 882.8	25,581.8 23,147.7 21,662.6 31,648.7 32,133.0 36,332.4 36,052.4 Louis 16,588.6 15,079.9	12,656.7 10,522.8 9,007.8 13,317.8 13,506.9 16,780.4 15,264.5	3,560.4 4,438.1 4,575.1 4,490.1 3,458.7 4,137.0	91.4 113.9 167.4 642.3 540.7 502.2	14,174.6 13,559.8 18,060.3 18,639.3 20,779.8 19,903.7
7,428.9 .4,660.5 13,939.4 13,460.0 29,525.9 28,249.7 5,312.9 4,099.5 3,363.7 7,621.2 4,310.5 5,516.9	5,570.7 6,818.2 7,336.6 7,645.3 5,912.2 6,919.9 11,275.7 10,980.4 11,717.4 13,928.2 9,937.8 12,872.1	148.1 183.9 372.7 1,027.7 894.3 882.8	23,147.7 21,662.6 31,648.7 32,133.0 36,332.4 36,052.4 Louis 16,588.6 15,079.9	10,522.8 9,007.8 13,317.8 13,506.9 16,780.4 15,264.5	4,438.1 4,575.1 4,490.1 3,458.7 4,137.0	113.9 167.4 642.3 540.7 502.2	13,559.8 18,060.3 18,639.3 20,779.8 19,903.7
5,312.9 4,099.5 3,363.7 7,621.2 4,310.5 5,516.9	6,818.2 7,336.6 7,645.3 5,912.2 6,919.9 11,275.7 10,980.4 11,717.4 13,928.2 9,937.8 12,872.1	183.9 372.7 1,027.7 894.3 882.8	21,662.6 31,648.7 32,133.0 36,332.4 36,052.4 Louis 16,588.6 15,079.9	9,007.8 13,317.8 13,506.9 16,780.4 15,264.5	4,575.1 4,490.1 3,458.7 4,137.0	167.4 642.3 540.7 502.2	18,060.3 18,639.3 20,779.8 19,903.7
23,939.4 23,460.0 29,525.9 28,249.7 5,312.9 4,099.5 3,363.7 7,621.2 4,310.5 5,516.9	7,336.6 7,645.3 5,912.2 6,919.9 11,275.7 10,980.4 11,717.4 13,928.2 9,937.8 12,872.1	372.7 1,027.7 894.3 882.8	31,648.7 32,133.0 36,332.4 36,052.4 Louis 16,588.6 15,079.9	13,317.8 13,506.9 16,780.4 15,264.5	4,490.1 3,458.7 4,137.0	642.3 540.7 502.2	18,639.3 20,779.8 19,903.7
23,460.0 29,525.9 28,249.7 5,312.9 4,099.5 3,363.7 7,621.2 4,310.5 5,516.9	7,645.3 5,912.2 6,919.9 11,275.7 10,980.4 11,717.4 13,928.2 9,937.8 12,872.1	1,027.7 894.3 882.8	32,133.0 36,332.4 36,052.4 Louis 16,588.6 15,079.9	16,780.4 15,264.5 iana 2,959.8	3,458.7 4,137.0 7,286.6	540.7 502.2	20,779.8 19,903.7
5,312.9 4,099.5 3,363.7 7,621.2 4,310.5 5,516.9	5,912.2 6,919.9 11,275.7 10,980.4 11,717.4 13,928.2 9,937.8 12,872.1	894.3	36,332.4 36,052.4 Louis 16,588.6 15,079.9	15,264.5 iana 2,959.8	7,286.6	502.2	19,903.7
5,312.9 4,099.5 3,363.7 7,621.2 4,310.5 5,516.9	11,275.7 10,980.4 11,717.4 13,928.2 9,937.8 12,872.1	882.8	Louis 16,588.6 15,079.9	iana 2,959.8	7,286.6		10,246.4
5,312.9 4,099.5 3,363.7 7,621.2 4,310.5 5,516.9	11,275.7 10,980.4 11,717.4 13,928.2 9,937.8 12,872.1		16,588.6 15,079.9	2,959.8			
4,099.5 3,363.7 7,621.2 4,310.5 5,516.9	10,980.4 11,717.4 13,928.2 9,937.8 12,872.1		16,588.6 15,079.9	2,959.8			
4,099.5 3,363.7 7,621.2 4,310.5 5,516.9	10,980.4 11,717.4 13,928.2 9,937.8 12,872.1		15,079.9				
4,099.5 3,363.7 7,621.2 4,310.5 5,516.9	10,980.4 11,717.4 13,928.2 9,937.8 12,872.1			2,183.9	6 /7/		
3,363.7 7,621.2 4,310.5 5,516.9	11,717.4 13,928.2 9,937.8 12,872.1		15,081.1				8,683.0
7,621.2 4,310.5 5,516.9	13,928.2 9,937.8 12,872.1			1,741.1	6,941.9 9,139.7		13,224.3
4,310.5 5,516.9	12,872.1		21,549.4	4,084.6	5,996.0		8,432.1
- ,			14,248.3	2,436.1 3,124.1	7,930.4		11,054.5
4,555.1	10 007 0		18,389.0	2,505.2	7,321.9		9,827.1
	12,227.3		16,782.4	2,303.2	,,		
			Tex	rac			
	/ 057 0		28,414.8	14,651.4	3,227.8		17,879.2
					3,396.2		16,353.0
			,	12,764.9	3,801.4		16,597.2
	,			16,148.2	1,539.4		17,687.6
				13,923.1	2,266.8		16,189.9
23,440.0			31,182.6	19,086.2			19,985.3
27,970.2	1,818.3		29,788.5	17,206.1	1,109.3		18,315.4
				South	13 728 /4	117.1	44,113.4
49,972.6							39,438.6
42,583.7			64,533.9				38,840.0
38,735.0						167.4	48,972.2
					12,752.9	642.3	43,261.3
				38,990.7	12,288.2		51,819.6
			82,623.3	34,975.8	12,568.2	502.2	48,046.2
00,775.0	20,703.3	- 5 - 7 -	•				
					6 (10 5	/, 59/, O	11,233.4
	9,311.8	8,027.6					14,441.7
	12,182.5	8,672.6					13,849.8
	11,695.8	9,978.6					15,667.7
			23,521.4			4,815.1	14,336.2
						4,864.9	12,080.8
						4,469.0.	10,739.5
	10,466.3.	0,129.3.	10,000.				
			Total Uni	ited States			55.076.0
49 972 6	29.454.9	8,497.1	87,924.6	30,267.9	20,376.9		55,346.8
		8,820.7	85,389.0	25,663.5			53,880.3 52,689.8
	36,542.3	10,162.5	85,439.8	23,513.8			64,639.9
		10,052.0	105,626.1				57,597.5
	35,592.3	9,006.3	95,817.9				63,900.4
64,757.9	31,350.1	9,577.5					58,785.7
60,775.0.	31,431.8	9,012.1.	101,218.9.	34,973.0.	10,030.7.	.,,,,=.=.	
222222	49,972.6 42,583.7 38,735.0 58,085.0 51,219.3 64,757.9 60,775.0     49,972.6 42,583.7 38,735.0 58,085.0 51,219.3 64,757.9	21,055.3 5,251.0 20,710.8 6,310.9 26,524.4 2,382.3 23,448.8 3,510.4 29,715.1 1,467.5 27,970.2 1,818.3 49,972.6 20,143.1 42,583.7 21,802.1 38,735.0 24,846.5 58,085.0 23,647.0 51,219.3 21,093.5 64,757.9 20,251.8 60,775.0 20,965.5 9,311.8 12,182.5 11,695.8 13,842.0 14,498.8 11,098.3 10,466.3 . 49,972.6 29,454.9 42,583.7 33,984.6 38,735.0 36,542.3 35,592.3 64,757.9 31,350.1 20,466.3 .	49,972.6 20,143.1 469.5 27,970.2 1,818.3  49,972.6 20,143.1 469.5 27,970.2 1,818.3  49,972.6 20,143.1 148.1 38,735.0 24,846.5 183.9 58,085.0 23,647.0 372.7 51,219.3 21,093.5 1,027.7 64,757.9 20,251.8 894.3 60,775.0 20,965.5 882.8  12,182.5 8,672.6 11,695.8 9,978.6 13,842.0 9,679.3 14,498.8 7,978.6 13,842.0 9,679.3 14,498.8 7,978.6 11,098.3 8,683.2 11,098.3 8,683.2 10,466.3 8,129.3  49,972.6 29,454.9 8,497.1 49,972.6 33,984.6 8,820.7 38,735.0 36,542.3 10,162.5 58,085.0 37,489.0 10,052.0 51,219.3 35,592.3 9,006.3 64,757.9 31,350.1 9,577.5	### 24,177.0   ### 27,021.7   ### 26,524.4   ### 2,382.3	## California    California   C	24,157.0 4,257.8 5,251.0 26,306.3 12,956.8 3,396.2 21,055.3 5,251.0 26,306.3 12,956.8 3,396.2 21,055.3 5,251.0 27,021.7 12,764.9 3,801.4 26,524.4 2,382.3 28,906.7 16,148.2 1,539.4 22,348.8 3,510.4 26,959.2 13,923.1 2,266.8 23,448.8 3,510.4 26,959.2 13,923.1 2,266.8 29,715.1 1,467.5 31,182.6 19,086.2 899.1 27,970.2 1,818.3 29,788.5 17,206.1 1,109.3	24,157.0 4,257.6 3,306.2 21,055.3 5,251.0 26,306.3 12,956.8 3,396.2 220,710.8 6,310.9 27,021.7 12,764.9 3,801.4 30.9 26,524.4 2,382.3 28,906.7 16,148.2 1,539.4 23,448.8 3,510.4 26,959.2 13,923.1 2,266.8 29,715.1 1,467.5 31,182.6 19,086.2 899.1 27,970.2 1,818.3 29,788.5 17,206.1 1,109.3  Total South  49,972.6 20,143.1 469.5 70,585.2 30,267.9 13,728.4 117.1 42,583.7 21,802.1 148.1 64,533.9 25,663.5 13,683.7 91.4 42,583.7 21,802.1 148.1 64,533.9 25,663.5 13,683.7 91.4 42,583.0 23,647.0 372.7 82,104.8 33,550.6 15,254.2 167.4 55,219.3 21,093.5 1,027.7 73,340.5 29,866.1 12,752.9 642.3 51,219.3 21,093.5 1,027.7 73,340.5 29,866.1 12,752.9 642.3 64,757.9 20,251.8 894.3 85,904.0 38,990.7 12,288.2 540.7 60,775.0 20,965.5 882.8 82,623.3 34,975.8 12,568.2 502.2   California 9,311.8 8,027.6 17,339.4 6,648.5 4,584.9 12,182.5 8,672.6 20,855.1 9,056.7 5,385.0 11,695.8 9,978.6 21,674.4 7,769.7 6,080.1 13,842.0 9,679.3 23,521.4 9,522.1 4,815.1 14,498.8 7,978.6 22,477.4 9,521.1 4,815.1 11,098.3 8,683.2 19,781.5 7,215.9 4,864.9 10,466.3 8,129.3 18,595.6 6,270.5 4,469.0  Total United States  49,972.6 29,454.9 8,497.1 87,924.6 30,267.9 20,376.9 4,702.0 42,583.7 33,984.6 8,820.7 85,389.0 25,663.5 22,740.4 5,476.4 38,735.0 36,542.3 10,162.5 85,439.8 23,513.8 22,951.1 6,224.9 58,085.0 37,489.0 10,052.0 105,626.1 33,550.6 24,777.6 6,311.7 51,219.3 35,592.3 9,006.3 95,817.9 29,866.1 22,274.0 5,457.4 54,757.9 31,350.1 9,577.5 105,685.5 38,990.7 19,504.1 5,405.6 54,757.9 31,350.1 9,577.5 105,685.5 38,990.7 19,504.1 5,405.6 64,757.9 31,350.1 9,577.5 105,685.5 38,990.7 19,504.1 5,405.6

Data compiled from reports of the Rice Millers' Association and the California Market News Service.

<sup>1/</sup> Includes brown rice.
2/ Total may not add due to rounding.
3/ Mills at Memphis, Tennessee, and Cleveland, Mississippi, are included in Arkansas.

Table 10.--Rice, rough: Monthly prices received by farmers, United States, 1972-79

Year	: Aug.	: : Sept.	: Oct.	: Nov.	: Dec.	: Jan.	Feb.	: : Mar. :	: Apr.	: May	June	: July	:Season :average : 1/
	:					- <u>Dolla</u>	rs per cwt	:	-				
1972	: 5.34	6.37	7.05	7.42	7.64	7.84	8.14	8.26	8.51	8.56	8.74	10.80	6.73
1973	: 10.90	13.30	14.80	16.70	15.50	15.80	16.90	17.20	15.90	17.20	17.50	11.90	13.80
1974	: 10.20	10.90	11.30	11.60	10.90	10.80	11.30	11.10	11.00	11.10	11.20	10.00	11.20
1975	: 9.83	9.19	8.87	8.59	8.51	7.95	7.54	6.17	7.15	7.06	6.82	7.45	8.35
1976	: 6.65	6.56	6.48	6.46	6.57	6.79	6.87	6.81	6.95	7.30	7.24	6.87	7.02
1977	: 8.02	8.12	9.13	10.20	11.00	10.70	10.70	10.70	10.80	10.10	9.58	9.49.	9.49
1978	: 8.44.	7,56	7.62	7.76	7.98	8.07	<u>2</u> /7.86.						7.69

1/U.S. season average prices include an allowance for unredeemed loans and purchases by the Government, valued at the average loan rate, by States. Monthly prices do not include this allowance. California is excluded in the monthly averages but is included in the U.S. season average. 2/ Preliminary.

Table 11.--Rice: Monthly average price at Southwest Louisiana, 1975-79

Year	•		:		-:-		:		:		•		•		:		-								
beginning	:	Aug.		Sept.	:	Oct.	:	Nov,	:	Dec.	:	Jan.	i	Feb.	:	Mar.	:	Apr.	:	May	:	June	:	July	: Average
August	:		:		:	,	:		:		:		:		:		:	1	:	,	:			,	:
	:	Dol.		Dol.		Dol.		Dol.		Dol.		Dol.		Dol.		Dol.		Dol.		Dol.		Dol.		Dol.	Dol.
	:																								
	:						M1	11ed,	lon	g-grai	n S	econd	Hea	d, per	10	0 poun	ds,	bagge	d 1	/					
1975	:	9.25		9.75		9.75		9.00		8.10		6.90		6.95		6.75		7.75		8.00		8.25		8.45	8.25
1976	:	7.00		6.80		7.05		6.80		6.75		6.15		6.20		6.25		6.50		6.95		7.25		7.25	6.75
1977	:	6.85		6.95		7.15		7.95		8.50		8.50		9.00		9.50		9.50		9.25		9.25		9.25	8.45
1978	:	8.90		8.50		8.50		8.50		8.50		8.15		7.90											
1979	:																								
	:_																,								
	-								R	ice Br	an,	f.o.b	. II	ills,	per	ton 2									
1975	:	64.00		68.00		60.60		69.40		87.00		92.50		71.50		68.00		62.00		54.85		60.50		62.50	68,40
1976		68.50		71.00		68.00		73.10		73.30		71.20		74.75		66.10		54.00		51.75		45.50		44.50	63.45
1977		42.10		33.10		31.90		51.90		62.50		58.00		53.25		51.90		38.75		41.50		60.90		61.60	48.95
1978		47.60		34.40		38.50		64.50		72.85		67.50		65.60											
1979	:																								
	:_																								
	:_								R	ice Mi	11f	eed, f	٠0.	b. mil	ls,	per t	on	2/							
1075	:	01 65		20.00		20 50		00 05						(1 05		00.10				17.05		00 70		00.05	20.75
1975		24.65		32.20		30.50		28.25		40.25		48.10		41.25		28.10		17.50		17.85		23.70		33.35	30.45
1976		23.90		22.10		22.50		30.90		38.35		25.25		25.25		19.10		14.50		11.25		11.00		9.50	21.15 12.75
1977 1978		9.85 13.25				7.00		15.50		18.50		15.75		12.40		12.40		9.90		11.70		15.50		15.50	12.73.
1978	:	13.25		6.40		8.10		19.50		24.15		24.10		23.00											
19/9	:																								
*																									

1/ U.S. No. 4 or better. 2/ Prices quoted as bulk.

Table 12.--Prices: Arkansas brewers rice and New York brewers corn grits, August-July , 1975-79

Year	:	Aug.	:	Sept.	:	Oct.	:	Nov.	:	Dec.	:	Jan.	:	Feb.	:	Mar.	:	Apr.	:	May	:	June	:	July	Simple average
	:								_			Dolla	rs	per cw	t.		-								
	:											A	rka	nsas											
1975/76 1976/77 1977/78 1978/79	:	7.10 5.75 5.50 7.40		7.40 5.75 5.50 7.10		7.50 5.75 5.50 7.50		6.60 5.75 5.50 7.40		6.20 5.65 6.50 7.10		6.25 5.40 6.90 6.80		5.75 5.10 8.00 6.75		5.80 5.10 9.55		5.80 5.60 9.10		5.85 6.00 9.00		5.85 6.00 9.00		5.75 5.50 8.70	6.30 5.60 7.40
												N	ew	York					_						
1975/76 1976/77 1977/78 1978/79	:	9.88 8.97 7.06 7.63		9.77 8.91 6.80 7.47		8.77 8.28 6.99 7.43		8.28 7.62 7.18 7.59		8.17 7.80 7.27 7.76		7.94 7.80 7.16 8.10.		8.04 7.92 7.32 NQ		8.46 8.05 7.39		8.76 8.02 7.94		8.95 7.72 8.13		9.14 7.59 8.38		9.20 7.11 8.00	8.78 7.98 7.47

NQ = Not Quoted.

SOURCE: Rice Market News and Milling and Baking News.

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Table 13.--Rice, milled U.S. No. 2 f.o.b. mills: Average price of Texas and Arkansas head rice at milling centers, by months, 1973-79

Year	Aug.	Sept.	0ct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	: May	: June	July	Average
				1	Housto	ars per n, Texa	cwt. ba	gged Grain	1				
1973 1974 1975 1976	20.20 22.50 21.40 15.50	28.80 21.00 20.50 14.50	32.20 20.90 19.25 14.75	34.50 22.40 19.25 14.80	33.85 21.75 19.25 14.10	33.10 22.50 18.30 13.85	34.25 22.40 18.00 13.90	33.25 22.25 17.10 14.00	33.40 22.25 17.00 15.45	33.25 22.25 17.00 16.25	32.60 22.25 16.60 16.25	31.50 22.25 16.40 16.25	31.75 22.05 18.35 14.95 21.70
97	0.6	6.5	9.9	6.2	6.3 ust	16.3 Texa	6.60. dium	in	7.6	1.7			
1973 1974 1975 1976 1977	16.80 22.00 19.75 14.60 14.95	23.30 20.20 19.80 14.10 3/N.Q.	26.10 18.75 18.25 14.00 17.05 15.50	30.25 20.05 18.25 14.00 21.30 15.25	30.20 20.00 18.25 13.10 23.35 15.50	29.10 20.25 17.55 13.00 23.50 15.30.	29.50 19.75 16.60 13.00 23.50 15.50	29.00 19.50 16.30 13.00	29.00 19.50 16.00 14.50 21.60	28.60 19.50 16.00 15.50 20.80	28.50 19.50 16.00 15.25 19.75	28.50 19.50 15.50 15.25 19.50	27.40 19.90 17.35 14.10 20.75
					Ark	ansas,	Long Gra	in		i de			
1973 1974 1975 1976 1977	19.75 25.90 20.90 16.00 16.15	25.60 22.40 20.05 15.25 15.95 17.10	30.10 21.90 19.50 15.20 19.00	33.00 23.00 18.50 15.20 23.10	33.00 23.00 18.25 14.50 25.00	33.60 22.75 18.00 14.00 25.00	34.50 22.10 17.70 14.00 25.00	34.25 22.50 17.10 14.25 23.50	34.00 21.55 16.50 15.45 23.50	32.50 21.25 17.00 16.75 23.15	30.60 21.25 17.00 16.75 21.60	29.00 21.25 16.75 16.50 20.55	30.80 22.40 18.10 15.30 21.80
	100				Arkan	sas, Me	dium Gra	in 2/		h			
1973 1974 1975 1976	16.20 25.40 20.00 15.10	19.50 20.80 19.20	25.00 20.75 18.45 14.20	28.50 21.50 17.50 14.20	28.50 21.50 17.00 13.40	28.70 21.40 17.00 13.25	29.00 21.00 16.70 13.25	29.50 21.00 16.10 13.40	30.00 20.45 15.75 14.40	29.00 20.20 16.00 15.75	28.75 20.00 16.00 15.75	27.50 20.00 15.75 15.75	26.70 21.15 17.10 14.40
97	8.9	5.2 6.9	7.7	$\frac{1.9}{6.0}$	3.5	3.5	3.3	2.5	2.2	1.7	0.4	9.5	0.5

Rice Market News, Agricultural Marketing Service, California.

Table 14.--Rice, milled U.S. f.o.b. mills: Average price of Louisiana and California head rice at milling centers, by months, 1973-79

Year	. Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	eb.	Mar.	Apr.	May	June	July	Average
					Southw	Dollars est Lou	per cwt.	· bagged Long Gra	in 1/				
1973 1974 1975 1976	20.20 26.67 20.55 14.70	24.90 20.10 18.30 13.85	28.35 20.19 18.00 14.00	33.00 21.00 18.00 13.75	33.00 22.00 17.60 13.60	33.50 21.50 17.40 13.25	33.50 21.50 16.50 13.50	33.50 21.50 15.50 13.95	33.50 21.50 15.30 15.65	33.50 20.00 16.60 16.45	30.00 20.90 16.50 16.25	28.10 21.50 16.25 16.25	30.40 21.55 17.20 14.60
97	8.7	5.7	7.7	2.1	4.1 6.4 out	24.00 16.30	6.75 6.75 na, M	3.75 um Gr	3.5	2.0	1.5	7.0	1.3
973 974 975 976 977	17.10 22.00 13.90 13.70 14.60 /: 16.90	19.60 18.60 16.80 12.85 14.50	22.65 19.10 16.75 13.00 16.30	29.50 20.00 17.00 12.30 20.75 14.50	29.85 20.70 16.70 11.90 21.85 14.65	30.00 20.65 15.60 11.25 21.50 14.15	30.00 20.75 14.75 11.70 21.50 14.00 a, Medium	30.00 20.50 13.50 12.20 21.00 m Grain	30.00 20.50 13.95 14.10 20.50	30.00 19.00 15.50 15.60	25.00 19.30 15.50 15.50 18.75	23.00 19.50 15.25 15.25 18.50	26.40 20.05 15.85 13.30 19.10
1973 1974 1975 1976 1977 1978	13.00 29.50 26.25 16.85 17.40 // 21.50	16.75 28.20 26.25 16.80 17.40 20.55	18.50 26.25 24.25 16.60 18.10 20.10	24.00 26.25 24.25 16.25 10.55 19.75	27.50 26.25 24.25 16.60 23.00 19.75	27.50 26.25 23.50 16.60 23.60 19.75,	27.50 26.25 22.70 16.60 23.60 18.25 a, Short	29.50 26.25 19.65 16.60 23.60	29.50 26.25 18.70 16.60 23.60	29.50 26.25 19.00 17.00 23.60	29.50 26.25 19.00 17.30 23.60	29.50 26.25 16.80 17.40 23.60	25.20 26.70 22.05 16.80 21.80
1973 1974 1975 1976 1977	13.00 28.00 25.00 15.15 16.25	16.75 26.80 25.00 15.15 16.25 19.00	18.50 25.00 23.00 14.85 16.65	22.25 25.00 23.00 14.75 19.20	26.00 25.00 23.00 14.75 22.00 17.50	26.00 25.00 22.25 14.75 22.00 17.50,	28.00 25.00 21.40 14.75 22.00 16.75	28.00 25.00 17.85 14.75 22.00	28.00 25.00 17.15 14.95 22.00	28.00 25.00 17.50 15.50	28.00 25.00 17.50 16.05	28.00 25.00 15.15 16.25 22.00	24.20 25.40 20.65 15.15

Rice Market News, Agricultural Marketing Service, California.

Table 15.--U.S. milled rice exports by type of sale, Fiscal years, 1964-78

	:	:	Under Gove	rnment Program	ıs	_:
Fiscal Year	Commercial	Title I <u>1</u> /	: Title II : <u>2</u> /	: Aid <u>3</u> /	: Total	: Total : exports
	:		1,000	metric tons -		
	:					
1964	713	674		30	704	1,417
1965	: 725	566		1	567	1,292
1966	: 925	359		91	450	1,375
1967	: 953	828		<b>-</b> 1	827	1,780
1968	: 1,104	734		25	759	1,863
1969	: 748	984	9	6	999	1,747
1970	: 844	940	7	3	950	1,794
1971	: 602	923		152	1,075	1,677
1972	: 499	814	248	142	1,204	1,703
1973	: 821	964	33	123	1,120	1,941
1974	: 972	606		6	612	1,584
1975	: 1,548	741	6	<u>4</u> / 5	747	2,295
1976 5/	: 1,234	976		_5	981	2,215
1977 6/	: 1,577	661	25	4/	686	2,263
1978 Prel.	: 1,667	461.	64		525	2,192
	:					·
	:					

<sup>1/</sup> Includes local currency, convertible local currency, dollar credit, and private trade. 2/ Includes Government-to-Government, world food, and voluntary relief. 3/ Mutual Security Aid. 4/ Less than 500 metric tons. 5/ Includes Transitional Quarter July-September 1976. 6/ Fiscal year has been changed from July-June to October-September.

Office of the General Sales Manager, USDA and Foreign Demand and Competition Division, ESCS.

Table 16.--U.S. milled rice exports under Government Programs by country of destination, 1973-78

Country of destination	FY 1973	FY 1974	FY 1975	FY 1976 <u>1</u> /	FY 1977 <u>2</u> /	FY 1978 <u>3</u> /
	<del></del>		1.000 me	tric tons -	<del></del>	
	:		1,000 and	tric cons		
	:		1.0		- 0	
Guinea	:		13	12	13	23
Honduras	:		11		$\frac{4}{3}$	
India	:			94	_	4
Indonesia	: 155			178	374	378
Israel	:			3	<u>4</u> /	
Ivory Coast	$\frac{4}{73}$					<u>4</u> /
Khmer (Cambodia)		285	217	4/		
Korea, Republic of	: 427	7	208	228	61	
Liberia	:				<u>4</u> /	
Philippines	: 75					
Portugal	:			77	64	
Syria	:		14	42	35	21
Tanzania	:		15	6	18	20
Relief of Dacca (Bangladesh)	:		269	311	64	20
Vietnam, South	<b>:</b> 382	320				
Western Africa, N.E.C.	:			2		
Zaire	:			28	3	12
Other	8				51	47
Total	1,120	612	747	981	686	525

<sup>1/</sup> Includes Transitional Quarter, July-September 1976. 2/ Fiscal year has been changed from July-June to October-September. 3/ Preliminary. 4/ Less than 500 metric tons.

Office of the General Sales Manager, USDA and Foreign Demand and Competition Division, ESCS.

Table 17,--Rice, rough: Acreage, yield and production in specified countries, average 1972-76, annual 1977 and 1978 1/

Έ 95 102 102 131 380 416 6+214 6+371 6+600 1-74 1-79 1-89 10+613 11,416 122+68<sup>4</sup> 1,873 1,310 1,663 1,9867 2,217 2,9100 979 1,739 1,705 2,033 3,79 3,72 3,96 6,592 6,592 6,50 1,021 210 1,000 14VE.1972-76 1 1977 1 3/ 1978 Ε PRODUCTION 719 735 1.517 1,000 E 1,9808 502 85 159 159 5.00 138 377 952 1,000 166 1,603 13/1978 6.14 5.10 3.28 5.45 5.45 5.75 5.75 4.72 MT/HA 4.98 75 2.56 YIELD 3.86 3.82 1.89 1977 MT/HA •• 1AVE.1972-76 1 1977 1 3/1974 1AVE.1972-76 S.02 4.13 6.13 3.25 5,05 5.17 3.83 2.09 2.18 99°6 MT/HA **₫** 33 13 202 326 20 24 1,000 **₫** 316 10 961 397 1,000 2/ AREA 1,000 HA 1099 176 176 176 176 310 23 27 480 173 30 107 7 197 NORTH AMERICA #
CUBA...
CUBA.. SOUTH AMERICAL
BACEVITAN
BACEVITAN
BACEVITAN
BACEVITAN
COLOHBIA
COLOHBIA
BARGULAY
BARGULAY
BARGULAY TOTAL TOTAL FRANCE......TALY..... GRECE... PORTUGAL... SPAIN... WESTERN EUROPE... TOTAL EC....... /ENEZUELA.......... U.S.S.R. (EUROPE AND ASIA) ... EUROPE, CONTINENT AND COUNTRY EASTERN TOTAL EUROPE TOTAL FOTAL

O

N	in c	0.4	2,346	35	43	375	35	435	260	1,700	175	27	7.0	701	128	200	9	210	0.4	226
~	S.C.	50	2,272	12	51	271	34	004	257	1,900	182	54	7.0	620	65	600	•	194	23	218
en	52	36	2,349	46	68	351	6.4	392	231	1,686	155	20	46	543	91	517	2	174	35	190
2.00	1.25	90	5,37	1.18	.51	*6°	. 92	1.14	1.24	1.62	1.00	3.03	1.08	2.06	1.42	1.39	3.00	1.45	96°	.68
2.00	1.23	1.20	4.69	88°	*9*	89°	. 85	*6*	1,25	1.71	1,30	4004	1.07	1.91	1.04	1.54	3.00	1,39	65°	69°
2.60	1.22	•72	5.20	1.61	*6*	.89	1.27	1.15	1.22	1.79	1.07	4.16	1.37	2.26	1.23	1.41	2.75	1.54	. 92	. 65
1	20	20	437	30	85	400	38	380	210	1,050	175	•	6.5	340	06	360	e.	145	0.4	333
	20	17	484	14	80	400	40	425	205	1,109	140	90	65	325	62	390	2	140	39	321
1	<b>%</b>	51	451	28	72	393	38	342	189	10054	144	ur	7.1	240	7.4	365	-	114	38	294
AICA: ALGERIA	ANGOLA	CHAO	EGYPT	GAMBIA	GHANA	GUINEA	GUINEA-BISSAU.	IVORY COAST	LIBERIA	MALAGASY REPUBLIC	MALT	MOROCCO	MOZA 48I QUE.	NIGERIA	SENEGAL	SIERRA LEOVE	SOMALI REPUBLIC	TANZANIA	UPPER VOLTA	ZAIREssessessessesses

	9								
ASIA8									
AFGHANISTAY	208	210	210	2.01	2,19	2.19	418	094	460
BANGLADESH	9 9 8 8 7	10.085	10.000	1.76	1.90	1.90	17,357	19,137	18,994
BURMA	4+846	5,039	5,050	1.78	1,88	1.98	8,622	9,462	10,000
CAMBOOIA	1,073	1,400	1,400	1.29	1,14	1.06	1,383	1,600	1,488
CHINA (MAINLA 40)	34,920	36,200	36,500	3.50	3.49	3.49	122,300	126,500	127,500
CHINA, (TAIMAN)	764	778	770	4.38	4.62	4.45	3,350	3,592	3,426
HONG KONG	e	~	~	1.98	2.00	2.00	Ľ	4	4
INOIA	38+170	40,001	40,000	1.68	1,98	1.98	64 + 123	79,093	79,204
INDONESIA	8+341	8,200	8,800	2.61	2,78	2.96	21,793	22.794	26,029
IAAN	308	325	315	3.60	3,23	60.4	1,109	1,051	1,288
IRAG.	55	99	99	2.60	3,02	2.57	144	199	170
JAPA's	2,706	2,787	2+458	5.66	5.94	6.40	15,317	16,368	15,736
KOREA, OEM, PEO, REP, OF.	719	780	750	96.4	5.51	5.92	3.564	4.300	4.500
KOREA, REP OF	1,202	1,230	1,230	5.20	6.78	6.55	6.250	8,342	8.051
L AOS	999	650	650	1.29	1.10	1.23	862	712	900
MALAYSIA (PENINSULAR)	582	575	456	2.95	2.75	2.87	1,716	1.580	1.307
NEPAL	1,218	1,264	1,265	1.95	1.81	1.98	2,374	2,282	2,500
PAKISTAN	1+611	1,815	1.779	2.31	2.40	2,53	3.726	4.360	4.505
PHILIPPINES	3,395	30509	3,758	1.69	1,96	1.88	5,726	6,895	7,082
SABAH	<b>9</b> 0	54	56	2,38	2.26	2,23	119	122	125
SARAKAK	115	911	8	1.26	1.32	1,33	146	153	157
SAUOIDARABIA	-	-	1	3.00	3.00	3.00	E.	•	6
SRI LANKA (CEYLON)	603	740	740	2.20	2,28	2.56	1,326	1.690	1,891
SYRIA	-1	-	-	3,33	1.54	1.54	2	~	2
THAILAND	8,086	8,600	8,600	1.78	1.74	1.86	14,414	15,000	16,000
TURKEY	56	ec co	6-5	4 . P.6	4°38	3.79	227	254	246
VIETNAMO SOC. REP	5,137	5,310	5,000	2.20	2,12	2.00	11,302	4/ 11,256	4/10,000
VIETNAMP SO's a sa s s s s s s s s s s s s s s s s	1,113	0	:	7°33	1	0 0	2,590	:	1
٠								0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8
TOTAL	125+035	129,766	125,035 129,766 130,050	2.47	2.47 2.60 2.63	2.63	310,264	310,264 337,211 341,468	3419468
OCEANIA:	12	õ	000	9	0	t	***	9	0
	1.	16	0004	000	n n n	•	174	00	000
						9 9 11 11			
	7	7	noo Lee IIe oned offer 21.5	2007	ດຄຸດຕ	o o	T 7 th	487	000

	WORLO TOTALL	138,710	143,161	144,059	2.44	2,56	2.60	339,014 3	366.445	373,960
147	41					************	***********		1) 10 10 11 40 11 40 14 14 14 14 14 14 14 14 14 14 14 14 14	50 50 50 50 50 50 50 50 50 50 50 50 50 5
T 41	1/ The world rice harvest stretc! Hemisphere, with estimates for the $4/$ Production has been combined for	st stretches over 6-8 months. The s for the crop to be harvested in mbined for North and South Vietns	nonths. Thus, arvested in ear buth Vietnam.	ths. Thus, 1977 production represents the crop han ested in early 1978 in the Southern Hemisphere. $2$	ion represents the ne Southern Hemisph	the crop harvested in late sphere. 2/ Harvested are	100	7 and early far as poss	377 and early 1978 in the Norther as far as possible. $3/$ Prelimina	thern minary.

Foreign Agricultural Service. Prepared or estimated on the basis of official statistics of foreign governments, reports of U.S. Agricultural Attaches and other foreign source materials.

Table 18.--Rice: Export prices at Thailand by months, white f.o.b. Bangkok, 1973-79  $\underline{1}/$ 

year .	Aug.	Sept.:	0ct.	Nov.	Dec. :	Jan.	Feb.	Mar. :	Apr.	May	June	July	average
••					1 1 1	Dollars	per metr	ic ton -	1				
						100%	lst gra	ıde					
73	1	- 1	- 1	- 1	- 1	9	595	7	5	5	7	4	0
74	2	544	528	478	455	422	429	421	425	412	376	362	450
7.5	$\infty$	6	$\infty$	2	4	$\Box$	278	7	7	7	9	9	$\vdash$
97	7	6	0	6	6	$\infty$	284	9	8	$\infty$	6	0	$\infty$
77 :	0	0	0	2	2	9	402	2	4	3	$\sim$	$\vdash$	7
1978 2/:	: 396.	0	0	4	7	2	330						
					_	100%	% 2nd gra	ide					
1973	- 1	- 1	- 1	- 1		5	$\infty$	0	3	3	809	534	594
74	3	7	$\vdash$	9	445	$\vdash$	Τ	П	$\vdash$	0	9	4	3
75 :	9	7	7	4	330	6	9	260	260			256	303
: 94	5	$\infty$	$\infty$	7	275	7	7	7	9	7	$\infty$	$\infty$	7
. 77	6	6	6	307	338	352	388	П	425	423	$\vdash$	6	9
8 2/	: 381	384	375	€	309	$\neg$	$\neg$						
						5 %	% brokens						
7	1	1	1	1		4	_	0	0	0	0	_	000
	2	-	6	5	~	. 6	. 0	0		1 00	4	7	2
7	4	5	5	3	0	/	5	4	4	4	4	4	$\infty$
: 916	: 243	266	270	259	258	259	257	261	252	257	264	272	260
7	7	7	7	6	2	3	7	6	$\vdash$	0	0	$\infty$	4
7	y	9	9	-	C	C	(						

Packed in bags of 100 kgs. net.  $\underline{1}/$  Milled rice, includes export premium, export tax and cost of bags. 2/ Preliminary.

Rice Market News. Agricultural Marketing Service, California.

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### RICE

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# UNITED STATES DEPARTMENT OF AGRICULTURE WASHINGTON, D.C. 20250

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RS-33

**MARCH 1979** 

## Weights, Measures and Conversion Factors

Bushel weights:
Wheat & soybeans = 60 lbs.
Corn, sorghum & rye = 56 lbs.
Barley (grain) = 48 lbs.: malt = 34 lbs.
Oats = 32 lbs.

Bushels to metric tons:

Wheat & soybeans = bushels × .027216

Barley = bushels × .021772

Corn, sorghum, rye = bushels × .025400

Oats = bushels × .014515

1 Metric ton equals: 2204.622 lbs. 22.046 hundredweight 10 quintals

1,000 kilograms

36.7437 bushels wheat or soybeans
39.3679 bushels corn, sorghum, or rye
45.9296 bushels barley
68.8944 bushels oats

Area:

1 Acre = .404694 hectares 1 Hectare = 2.4710 acres

Yields:

Wheat = bushels per acre  $\times$  0.6725 = quintals per hectare Rye, corn = bushels per acre  $\times$  0.6277 = quintals per hectare Barley = bushels per acre  $\times$  0.5380 = quintals per hectare Oats = bushels per acre  $\times$  0.3587 = quintals per hectare

### Rice Factors

1 cwt. = 2.22 bushels = .617 barrels = .0453 metric tons 1 bu. = .45 cwt. = .277 barrels = .0204 metric tons 1 barrel = 3.6 bu. = 1.62 cwt. = .0734 metric tons 1 metric ton = 48.992 bu. = 13.609 barrels = 22.046 cwt. bu. per acre × 0.5044 = quintals per hectare lbs. per acre × 0.01121 = quintals per hectare

> 1 cwt. rough rice = .032659 metric ton milled 1 metric ton milled = 30.6198 cwt. rough

Milling rates

Rough to brown = 82%

Rough to milled = 72%



POSTAGE AND FEES PAID U.S. DEPARTMENT OF AGRICULTURE

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